

Product Guide

Rates effective September 5, 2020



Interest Crediting Rates

	Athene Agility 10
Multi-Asset (No Cap)	
BNP Paribas Multi Asset Diversified 5 Index	
2-Year No Cap Point-to-Point Index Strategy (Participation Rate)	80%
1-Year No Cap Point-to-Point Index Strategy (Participation Rate)	60%
Equity (No Cap)	
Nasdaq FC Index^{1,2}	
2-Year No Cap Point-to-Point Index Strategy (Participation Rate)	55%
1-Year No Cap Point-to-Point Index Strategy (Participation Rate)	40%
AI Powered US Equity Index¹	
2-Year No Cap Point-to-Point Index Strategy (Participation Rate)	65%
1-Year No Cap Point-to-Point Index Strategy (Participation Rate)	50%
Equity (Cap)	
S&P 500[®]	
2-Year Point-to-Point Index Strategy (Cap)*	6.00%
1-Year Point-to-Point Index Strategy (Cap)	2.75%
Bailout Cap Rate	0.50%
Fixed	
Fixed Account with 1-Year Guarantee	1.20%
Withdrawal Charge Duration	10 years

Rates shown are guaranteed for the initial term only and are subject to change.

* 2-Year S&P 500[®] Point-to-Point Index Strategy Not Available in NH and NV

¹ Because the index applies a volatility control mechanism, the range of both the positive and negative performance of the index is limited. The index is managed to create stabilized performance and avoid very high positive returns and very low negative returns.

² The Index features a performance control mechanism that limits its maximum growth potential within any given month. Consumers may therefore forego part of the growth of the Index if it rises beyond this limit within a month.

This material is provided by Athene Annuity and Life Company (61689) headquartered in West Des Moines, Iowa, which issues annuities in 49 states (excluding NY) and D.C. Products

Base Product

Issue Ages	Owner and Annuitant: 40-80																																				
Ownership	IRA – Must be single ownership, but joint payout is available for spouses. Nonqualified – Owner and Annuitant must be the same person, unless the Owner is a non-natural person, like a trust. If there are Joint Owners, they must be natural persons and they must be Joint Annuitants. Also, Joint Annuitants must be spouses.																																				
Premiums	Single premium only: Minimum – \$10,000 (\$5,000 in AK, HI, MN, MO, NJ, OR, PA, TX, UT, WA) Maximum – \$1,000,000 (larger amounts may be accepted with company approval)																																				
Withdrawal Charge Schedule	<table border="1"> <thead> <tr> <th>Contract Year</th> <th>1</th> <th>2</th> <th>3</th> <th>4</th> <th>5</th> <th>6</th> <th>7</th> <th>8</th> <th>9</th> <th>10</th> <th>11+</th> </tr> </thead> <tbody> <tr> <td>Charge Percent</td> <td>9%</td> <td>9%</td> <td>8%</td> <td>7%</td> <td>6%</td> <td>5%</td> <td>4%</td> <td>3%</td> <td>2%</td> <td>1%</td> <td>0%</td> </tr> <tr> <td>For CA:</td> <td>9%</td> <td>8.2%</td> <td>7%</td> <td>5.9%</td> <td>4.8%</td> <td>3.6%</td> <td>2.5%</td> <td>1.3%</td> <td>0.1%</td> <td>0%</td> <td>0%</td> </tr> </tbody> </table>	Contract Year	1	2	3	4	5	6	7	8	9	10	11+	Charge Percent	9%	9%	8%	7%	6%	5%	4%	3%	2%	1%	0%	For CA:	9%	8.2%	7%	5.9%	4.8%	3.6%	2.5%	1.3%	0.1%	0%	0%
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Free Withdrawals	Maximum of 10% of Accumulated Value or 10% of Initial Premium per year. Withdrawals may be subject to federal and state income tax and, except under certain circumstances, will be subject to an IRS penalty if taken prior to age 59½.																																				
Terminal Illness Waiver ¹	You can withdraw up to 100% of your annuity's Accumulated Value if the Annuitant is diagnosed with a Terminal Illness that is expected to result in death within one-year and you meet the eligibility requirements. This waiver is available after your first Contract Anniversary. You may not be diagnosed during the first Contract Year. Additional limitations, state variations and exclusions may apply. Please see the Certificate of Disclosure for more information.																																				
Confinement Waiver ²	After the first Contract Year, you can withdraw up to 100% of your annuity's Accumulated Value if the Annuitant is confined to a Qualified Care facility for at least 60 consecutive days and meets the eligibility requirements. Confinement must begin after the first contract year. Additional limitations, state variations and exclusions may apply. Please see the Certificate of Disclosure for more information.																																				
Bailout Feature	If Athene lowers the declared 1-Year Point-to-Point Index Strategy Cap Rate below the Bailout Cap Rate, you'll have full access to your annuity's Accumulated Value – free of any charges for up to 30 days after the Contract Anniversary in which the Bailout Cap Rate was pierced. After the 30-day Bailout Window, all charges may apply.																																				
Market Value Adjustment (MVA)	Applied to the portion of the withdrawal or surrender that exceeds the Free Withdrawal amount during the Withdrawal Charge period. Additional limitations, variations and exclusions may apply. Please see the Certificate of Disclosure or Understanding the MVA guide for more information.																																				
Death Benefit	Greater of (i) Accumulated Value and (ii) the Minimum Guaranteed Contract Value or may elect the Enhanced Death Benefit amount.																																				

¹ No waiting period in CT, MD, MA and TX. Not available in CA. **This benefit is NOT long-term care insurance nor is it a substitute for such coverage.**

² No waiting period in CT and TX. Not available in CA and MA. **This benefit is NOT long-term care insurance nor is it a substitute for such coverage.**

Income and Death Benefit Rider – included, no additional charge

Issue Ages	40-80
Benefit Base Bonus	20%
Benefit Base Growth	The Benefit Base ¹ is equal to the Initial Premium, plus the Benefit Base bonus amount. On each Contract Anniversary, the Benefit Base will be credited 175% of the dollar amount credited to the Accumulated Value. During the Income Phase, the Benefit Base will continue to grow by 175% of the dollar amount credited to the Accumulated Value.
Minimum Attained Age for Lifetime Income Withdrawals	50
Withdrawals	All withdrawals will reduce the Benefit Base by the same percentage that the Accumulated Value is reduced by.
Income Payout Option	Earnings-Indexed Income
Lifetime Income Waiting Period	10 years
Enhanced Death Benefit ²	The Benefit Base is paid out in equal payments over the currently declared Death Benefit Payout Period. The Death Benefit Payout Period is currently set to five years and is guaranteed not to exceed ten years.
Enhanced Income Benefit Availability and Qualification	To qualify for the Enhanced Income Benefit, the person for whom Lifetime Income Withdrawals are based must be confined to Qualified Care Facility for 180 out of the last 250 days. If qualifications are met, the Lifetime Income Withdrawal amount will be doubled. There is no Enhanced Income Benefit Limit Period as long as the eligibility requirements are met and the Accumulated Value is greater than zero. Not available in all states.

¹The Benefit Base is used only for the calculation of the rider benefits. It cannot be withdrawn in a lump sum. It does not have a cash value or a surrender value.

²Enhanced Death Benefit capped at 125% Cash Surrender Value or 250% net premium in AK, HI, NJ, PA and WA. **This benefit is NOT long-term care insurance nor is it a substitute for such coverage.**